

**PROGRESSIVE IMPACT CORPORATION BERHAD**  
**REGISTRATION NO. 199001011782 (203352 V)**  
(Incorporated in Malaysia)

**MINUTES OF THE 29TH ANNUAL GENERAL MEETING (“AGM”) CONDUCTED ENTIRELY THROUGH LIVE STREAMING VIA TIIH ONLINE WEBSITE AT [HTTPS://TIIH.ONLINE](https://tiih.online) OR [HTTPS://TIIH.COM.MY](https://tiih.com.my) (DOMAIN REGISTRATION NUMBER with MYNIC: DIA282781) PROVIDED BY TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD. ON THURSDAY, 24 JUNE 2021 AT 10.00 A.M.**

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- Present: : Datuk Abdul Hamid bin Sawal – *Chairman*  
Zaid bin Abdullah – *Deputy Executive Chairman*  
Dato’ Dr Lukman bin Ibrahim – *Group Executive Director*  
Zaidah binti Mohd Salleh – *Non-Independent Non-Executive Director*  
Dato’ Hajjah Rosnani binti Ibarahim – *Independent Non-Executive Director*  
Lee Weng Chong – *Independent Non-Executive Director*  
Usamah bin Zaid – *Alternate Director to Zaid Bin Abdullah*  
Fatimah Zahrah binti Zaid – *Alternate Director to Zaidah Binti Mohd Salleh*
- In attendance : Kuan Hui Fang – *Company Secretary*  
Representatives from Ernst & Young PLT  
Representative from cfSolutions Sdn Bhd

The attendance of members, corporate representatives, proxies is as per the Summary of Attendance List via the Remote Participation and Voting facilities provided by Tricor Investor & Issuing House Services Sdn. Bhd. via its TIIH Online website.

### **OPENING ADDRESS**

The Chairman welcomed the members and attendees to the Company’s 29th AGM. The Chairman informed that the 29th AGM was conducted entirely through live streaming via TIIH Online as the meeting platform in view of the announcement made by the Government of Malaysia on 28 May 2021 on the implementation of a Full Movement Control Order in Malaysia starting from 1 June 2021 and pursuant to the Securities Commission Malaysia’s revised Guidance Note on the conduct of General Meetings for Listed Issuers revised effective on 1 June 2021. The Chairman then introduced the Board members to the shareholders.

In addition to the Board members, the Senior Management team, Company Secretary, Auditors and Advisors also joined the meeting via video conferencing.

### **NOTICE**

The notice convening the meeting, having been circulated earlier to all members of the Company and advertised in the New Straits Times within the prescribed period, was taken as read.

### **QUORUM**

The Chairman advised the meeting that the Constitution of the Company required the presence of at least two (2) members or proxies or corporate representatives to form a quorum. For a fully virtual general meeting, the quorum shall be determined by the number of members who logged-in at the commencement of the meeting.

The Chairman informed that the quorum requirement had been met at the start of the meeting and called the meeting to order.

The Chairman advised that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll. Pursuant to the Constitution of the Company, the Chairman declared that Resolutions 1 to 13 in the Notice of the 29th AGM shall be voted by poll.

The Chairman advised that for Ordinary Resolution 13, the Company would be using the two-tier voting process in seeking shareholders' approval to retain Mr Lee Weng Chong as an Independent Non-Executive Director. The poll would be conducted after all items on the agenda have been dealt with.

The Chairman then briefed the shareholders on the flow of the meeting. The meeting would go through all the resolutions as set out in the Notice of AGM. Thereafter, there would be a question and answer ("Q&A") session. During the Q&A session, the Board and Management would address the questions submitted by the shareholders electronically in advance of the 29th AGM and also the questions posed by shareholders during the 29th AGM via real-time submission of typed texts in the query box which would be shown on the screen.

The poll administrator was Tricor Investor & Issuing House Services Sdn Bhd ("Poll Administrator") and the independent scrutineer was Asia Securities Sdn Bhd ("Scrutineer").

**1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 ("AFS 2020") TOGETHER WITH THE DIRECTORS' AND THE AUDITORS' REPORTS THEREON**

The Chairman informed that the AFS 2020 together with the Directors' and Auditors' Reports was meant for discussion only as the Companies Act 2016 did not require a formal approval of the shareholders for the AFS 2020. Therefore, the item was not put forward for voting.

The Chairman declared the AFS 2020 together with the Directors' and Auditors' Reports thereon be received.

**2. RESOLUTION 1  
SINGLE TIER FINAL DIVIDEND OF 0.30 SEN PER SHARE FOR THE YEAR ENDED 31 DECEMBER 2020**

The Chairman proceeded to the second item on the agenda i.e. Resolution 1 on the payment of a Single Tier Final Dividend of 0.30 sen per share for the financial year ended 31 December 2020. He put the following motion to the meeting for consideration:

*"THAT the payment of a Single Tier Final Dividend of 0.30 sen per share for the year ended 31 December 2020 be hereby approved."*

**3. RESOLUTION 2  
RE-ELECTION OF ZAIDAH BINTI MOHD SALLEH PURSUANT TO CLAUSE 76(3) OF THE CONSTITUTION OF THE COMPANY**

The Chairman informed that Resolution 2 was on the re-election of Zaidah binti Mohd Salleh as Director and put the following motion to the meeting for consideration:

*"THAT Zaidah binti Mohd Salleh retiring pursuant to Clause 76(3) of the Constitution of the Company and who being eligible, be hereby re-elected as Director of the Company."*

4. **RESOLUTION 3**  
**RE-ELECTION OF DATO' DR LUKMAN BIN IBRAHIM PURSUANT TO CLAUSE 76(3) OF THE CONSTITUTION OF THE COMPANY**

The Chairman moved on to Resolution 3 on the re-election of Dato' Dr Lukman bin Ibrahim as Director and put the following motion to the meeting for consideration:

*"THAT Dato' Dr Lukman bin Ibrahim retiring pursuant to Clause 76(3) of the Constitution of the Company and who being eligible, be hereby re-elected as Director of the Company."*

5. **RESOLUTION 4**  
**PAYMENT OF NON-EXECUTIVE DIRECTORS' FEES**

The next item on the agenda was on the payment of Non-Executive Directors' fees.

The Chairman put the following motion to the meeting for consideration:

*"THAT the payment of Non-Executive Directors' Fees of RM184,800 for the period commencing from the date immediately after the 29th Annual General Meeting up to the date of the next Annual General Meeting to be held in 2022 be hereby approved."*

6. **RESOLUTION 5**  
**PAYMENT OF DIRECTORS' BENEFITS**

Moving on to the next item on the agenda, the Chairman informed that Resolution 5 was on the payment of Directors' benefits.

He put the following motion to the meeting for consideration:

*"THAT the payment of Directors' Benefits of RM252,000 for the period commencing from the date immediately after the 29th Annual General Meeting up to the date of the next Annual General Meeting to be held in 2022 be hereby approved."*

7. **RESOLUTION 6**  
**RE-APPOINTMENT OF ERNST & YOUNG PLT AS AUDITORS OF THE COMPANY**

The Chairman informed that Resolution 6 was on the re-appointment of Ernst & Young PLT as Auditors.

The Chairman put the following motion to the meeting for consideration:

*"THAT Ernst & Young PLT be hereby re-appointed as Auditors of the Company at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting"*.

8. **RESOLUTION 7**  
**PROPOSED RENEWAL OF THE EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

The Chairman informed the meeting that the next item on the agenda was on the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.

He informed that the Directors who were deemed interested in the Proposed Renewal of Shareholders' Mandate and persons connected with them had abstained and would continue to abstain from all deliberations and voting on this resolution.

He then put the following motion to the meeting for consideration:

*"THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company and/or its subsidiary companies ("the Group") be and are hereby authorised to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.2 of the Circular to Shareholders dated 27 April 2021 ("the Related Parties") provided that such transactions are:*

- (a) necessary for the day-to-day operations;*
- (b) undertaken in the ordinary course of business at arm's length basis and on normal commercial terms and transaction prices which are not more favourable to the Related Parties than those generally available to the public; and*
- (c) not detrimental to the minority shareholders of the Company,*

*("Proposed Renewal of Shareholders' Mandate").*

*THAT such approval, shall continue to be in force until:*

- (i) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM at which the Proposed Renewal of Shareholders' Mandate if passed, at which time it will lapse, unless by a resolution passed at such AGM, the authority is renewed; or*
- (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("the Act") but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or*
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in general meeting,*

*whichever is earlier.*

*AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders' Mandate."*

**9. RESOLUTION 8  
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED  
PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

The Chairman proceeded to next item of the agenda i.e. Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.

He informed that the Directors who were deemed interested in the Proposed New Shareholders' Mandate and persons connected with them had abstained and would continue to abstain from all deliberations and voting on this resolution.

He then put the following motion to the meeting for consideration:

*“THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company and/or its subsidiary companies (“the Group”) be and are hereby authorised to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.2 of the Circular to Shareholders dated 27 April 2021 (“the Related Parties”) provided that such transactions are:*

- (a) necessary for the day-to-day operations;*
- (b) undertaken in the ordinary course of business at arm’s length basis and on normal commercial terms and transaction prices which are not more favourable to the Related Parties than those generally available to the public; and*
- (c) not detrimental to the minority shareholders of the Company,*

*(“Proposed New Shareholders’ Mandate”).*

*THAT such approval, shall continue to be in force until:*

- (i) the conclusion of the next Annual General Meeting (“AGM”) of the Company following this AGM at which the Proposed New Shareholders’ Mandate is passed, at which time it will lapse, unless by a resolution passed at such AGM, the authority is renewed; or*
- (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 (“the Act”) but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or*
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in general meeting,*

*whichever is earlier.*

*AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed New Shareholders’ Mandate.”*

**10. RESOLUTION 9**  
**PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE TO PURCHASE ITS OWN ORDINARY SHARES OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN THE COMPANY**

Moving on to the next item on the agenda, the Chairman informed that Resolution 9 was on the Proposed Renewal of Shareholders’ Mandate to purchase Ordinary Shares of up to 10% of the total number of issued shares in the Company.

The Chairman put the following motion to the meeting for consideration:-

*“THAT subject always to the Companies Act 2016 (“the Act”), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted*

by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

- (i) the aggregate number of issued shares in the Company ("Shares") purchased ("Purchased Shares") and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and
- (ii) the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,

("Proposed Share Buy-Back").

THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM at which this resolution is passed, at which time the authority shall lapse unless by ordinary resolution passed at the next AGM, the authority is renewed, either unconditionally or subject to conditions;
- (b) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or
- (c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- (i) to cancel all or part of the Purchased Shares;
- (ii) to retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- (iii) to distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- (iv) to resell all or part of the treasury shares;
- (v) to transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;

- (vi) to transfer all or part of the treasury shares as purchase consideration;
- (vii) to sell, transfer or otherwise use the shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe; and/or
- (viii) to deal with the treasury shares in any other manner as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities.”

**11. RESOLUTION 10**  
**AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

The Chairman informed that Resolution 10 was to seek authority for Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016. This Resolution was a renewal of the previous year’s mandate. The mandate would provide flexibility to the Company to issue new securities without the need to convene separate general meeting to obtain its shareholders’ approval so as to avoid incurring additional costs and time.

He then put the following motion to the meeting for consideration:

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016, and subject to the approval of the relevant governmental/regulatory authorities (if any), the Directors of the Company be and are hereby authorised to issue and allot shares in the Company from time to time, at such price, upon such terms and conditions and for such purposes and to such persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued during the preceding 12 months does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued from Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company after the approval was given or at the expiry of the period within which the next Annual General Meeting is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting.”

**12. RESOLUTION 11**  
**APPROVAL FOR DATUK ABDUL HAMID BIN SAWAL TO CONTINUE IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

As Resolution 11 was on the Chairman's continuation in office as an Independent Non-Executive Director, the Chairman requested Dato' Dr Lukman Bin Ibrahim, the Group Executive Director, to take the meeting through this item.

Dato' Dr Lukman informed the meeting that the Board of Directors had, through the Nomination Committee, conducted an annual performance evaluation and assessment on Datuk Abdul Hamid Bin Sawal's independence and recommended his continuation in office as an Independent Non-Executive Director. He then put the following motion to the meeting for consideration:

*"THAT approval be and is hereby given for Datuk Abdul Hamid Bin Sawal who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."*

Dato' Dr Lukman then handed the chair back to the Chairman.

**13. RESOLUTION 12**  
**APPROVAL FOR DATO' HAJJAH ROSNANI BINTI IBARAHIM TO CONTINUE IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Chairman moved on to Resolution 12 which was on Dato' Hajjah Rosnani binti Ibarahim's continuation in office as an Independent Non-Executive Director.

The Chairman informed the meeting that the Board of Directors had, through the Nomination Committee, conducted an annual performance evaluation and assessment on Dato' Hajjah Rosnani binti Ibarahim's independence and recommended her continuation in office as an Independent Non-Executive Director. He then put the following motion to the meeting for consideration:

*"THAT approval be and is hereby given for Dato' Hajjah Rosnani binti Ibarahim who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."*

**14. RESOLUTION 13**  
**APPROVAL FOR MR LEE WENG CHONG TO CONTINUE IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Resolution 13 was on Mr Lee Weng Chong's continuation in office as an Independent Non-Executive Director.

The Chairman informed the meeting that the Board of Directors had, through the Nomination Committee, conducted an annual performance evaluation and assessment on Mr Lee Weng Chong's independence and recommended his continuation in office as an Independent Non-Executive Director. The resolution would be voted using the two-tier voting process.

He then put the following motion to the meeting for consideration:



*“THAT authority be and is hereby given to Lee Weng Chong who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting.”*

### **ANY OTHER BUSINESS**

The Chairman informed that no notice for other business pursuant to the Companies Act 2016 and the Constitution of the Company had been received.

### **Q&A SESSION**

At the invitation of the Chairman, Dato’ Dr Lukman addressed the questions submitted prior and during the 29th AGM by the shareholders.

The Q&A session attached hereto as “Appendix A”, shall form part of these minutes.

### **CONDUCT OF POLL**

Having dealt with all the items on the agenda, the meeting then proceeded to vote on Resolutions 1 to 13 by poll. The Chairman adjourned the meeting at 10.50 a.m. for the counting of votes.

Upon completion of the counting of votes by the Poll Administrator and verification of the results by the Scrutineer, the Chairman resumed the meeting at 11.25 a.m. for the declaration of the results of the poll.

Based on the poll results attached hereto as “Appendix B”, the Chairman declared Resolutions 1 to 13 carried.

### **CLOSURE**

The Chairman thanked those present for their attendance and closed the meeting at 11.30 a.m.

**READ AND CONFIRMED BY**

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**CHAIRMAN**

Dated:

**PROGRESSIVE IMPACT CORPORATION BERHAD  
REGISTRATION NO. 199001011782 (203352-V)  
QUESTION AND ANSWER SESSION OF THE 29TH ANNUAL GENERAL MEETING OF THE  
COMPANY HELD ON THURSDAY, 24 JUNE 2021 AT 10.00 A.M.**

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**Question:**

*The company's financial performance has not been doing well for the past few years. Is there any plans for the company to diversify into other sectors of business? Thanks.*

**The Company's response:**

*The Company's financial performance was impacted by the COVID-19 pandemic in 2020. Nonetheless, the Company has identified two (2) major areas of focus:*

- (i) market expansion – to areas related to environmental services where the Group can add value, particularly Indonesia where the Group is predominantly providing laboratory testing to the oil and gas sector. Moving forward, the Group will also look to expand its presence in Indonesia by venturing into the food sector due to the large population there, while continuing to serve the oil and gas sector.*
- (ii) product diversification - the Group has plans to expand water treatment solution as part of its product/service offerings. The Group had done this on a small scale in the past. Recently, the Group has developed an in-house solution with its partners to upgrade the treated water to drinking water standard and will promote this solution to the market to boost the Group's performance.*

**Question:**

*Assalamualaikum Board Members. How has PICORP been impacted by the COVID-19 pandemic? Is there any opportunity for PICORP and its subsidiaries to come in via testing of the virus (swab tests) or even vaccines? Or testing of airborne viruses?*

**The Company's response:**

*The Group has been affected by the COVID-19 pandemic. Save for the laboratory services, environmental services and operations in the Kingdom of Saudi Arabia ("Saudi Arabia") which provides public health monitoring services have been affected. The Group has been able to maintain the performance of laboratory services as it was categorised under essential services.*

*For environmental services, there were some delays in the award of projects and contracts. The situation in Saudi Arabia was compounded by the crash in oil price last year. Fortunately, there has been some recovery in Saudi Arabia lately. The Company has recently made an announcement on the award from Makkah Municipality for the provision of pest control monitoring services in Makkah, Saudi Arabia, to a subsidiary (Saudi ASMA Environmental Solutions LLC). This project which should have been awarded last year, was delayed to this year. This project has a contract value of approximately SAR25 million and will run for approximately 4 years. It is hoped that the award of this project will put the Group's operations in Saudi Arabia on a recovery path.*

*For environmental services in Malaysia, the Company hopes to achieve better performance than last year with the increase of capital expenditure spending by customers.*

*With regard to swab tests, the Company's subsidiary (ALS Technichem (M) Sdn Bhd), offers saliva testing (RT-PCR) for COVID-19 as part of its services. The Group is not involved in vaccine production.*

**PROGRESSIVE IMPACT CORPORATION BERHAD**  
**REGISTRATION NO. 199001011782 (203352-V)**  
**QUESTION AND ANSWER SESSION OF THE 29TH ANNUAL GENERAL MEETING OF THE**  
**COMPANY HELD ON THURSDAY, 24 JUNE 2021 AT 10.00 A.M.**

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**Question:**

*In a press statement, PICORP through Asma Advanced Solutions sign memorandum with UEM Edgenta. Can you elaborate more on this? Eg. What are we doing now?*

**The Company's response:**

*The Company's subsidiary (Asma Advanced Solutions LLC) has signed a Memorandum of Business Exploration with UEM Edgenta Berhad, witnessed by the Senior Minister from the Ministry of International Trade and Industry on 28 April 2021. The purpose of this Memorandum is to identify and evaluate the market opportunities for healthcare support services and integrated facility management in Saudi Arabia.*

*As of now, progress is still at a preliminary stage. Discussions will be held between both parties to explore business opportunities and a formal business collaboration will be established if it is commercially viable. It is hope that this will complement the Group's operations in Saudi Arabia.*

**Question:**

*Harga saham PICORP dah naik 100% semenjak 17 Mei, 2021. Apakah progress terbaru di dalam PICORP.*

**The Company's response:**

*The share price of the Company has been rising steadily and gaining good traction lately. Overall, market sentiment has been good. The recent announcement on the award of a project from Makkah Municipality might have given confidence to shareholders and investors despite the uncertainties from the COVID-19 pandemic.*

*The Company is a green counter and is in the Shariah Advisory Council Securities Commission Malaysia's list of Shariah-compliant securities. Furthermore, the Company's subsidiary has recently signed a Memorandum of Business Exploration with UEM Edgenta Berhad.*

*It is hoped that these factors will continue to boost the Company's performance and share price.*

**PROGRESSIVE IMPACT CORPORATION BERHAD**  
(203352-V)

**29th Annual General Meeting**

Online Meeting Platform via TIH Online website at

<https://tih.com.my> (Domain registration number with MYNIC: D1A282781) provided by Tricor Investor & Issuing House Services Sdn. Bhd, Malaysia

On 24-June-2021 at 10:00AM

**Result On Voting By Poll**

Resolution(s)	Vote For				Vote Against				Total Votes			
	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%
Ordinary Resolution 1	414,928,811	99.9960	51	92.7273	16,400	0.0040	4	7.2727	414,945,211	100.0000	55	100.0000
Ordinary Resolution 2	414,928,627	99.9960	49	89.0909	16,584	0.0040	6	10.9091	414,945,211	100.0000	55	100.0000
Ordinary Resolution 3	414,928,627	99.9960	49	89.0909	16,584	0.0040	6	10.9091	414,945,211	100.0000	55	100.0000
Ordinary Resolution 4	38,965,230	99.9575	35	85.3659	16,584	0.0425	6	14.6341	38,981,814	100.0000	41	100.0000
Ordinary Resolution 5	38,955,130	99.9341	33	82.5000	25,684	0.0659	7	17.5000	38,980,814	100.0000	40	100.0000
Ordinary Resolution 6	414,927,627	99.9960	48	88.8889	16,584	0.0040	6	11.1111	414,944,211	100.0000	54	100.0000
Ordinary Resolution 7	44,550,430	99.9628	37	86.0465	16,584	0.0372	6	13.9535	44,567,014	100.0000	43	100.0000
Ordinary Resolution 8	44,549,430	99.9628	36	85.7143	16,584	0.0372	6	14.2857	44,566,014	100.0000	42	100.0000
Ordinary Resolution 9	414,900,227	99.9960	47	88.6792	16,584	0.0040	6	11.3208	414,916,811	100.0000	53	100.0000
Ordinary Resolution 10	414,900,227	99.9960	47	88.6792	16,584	0.0040	6	11.3208	414,916,811	100.0000	53	100.0000
Ordinary Resolution 11	414,901,227	99.9960	48	88.8889	16,584	0.0040	6	11.1111	414,917,811	100.0000	54	100.0000
Ordinary Resolution 12	414,901,227	99.9960	48	88.8889	16,584	0.0040	6	11.1111	414,917,811	100.0000	54	100.0000



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